

Shoals Economic Development Authority

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Cost of Living

The Shoals enjoys a lower cost of living when compared to other metropolitan areas in the United States. The Shoals' cost of living composite index for the third quarter of 2009 is 89.8, which is one of the lowest in Alabama. The ACCRA Cost of Living Index measures relative price levels for consumer goods and services in 311 urban areas. The average is equal to 100. This means that your dollar will go a lot farther in the Shoals than in many other metropolitan areas.

(Source: ACCRA (American Chamber of Commerce Researchers Association) third quarter 2009)

Cost of Living Comparisons

Cost of living comparisons for Metropolitan Statistical Areas with similar population to the Florence-Muscle Shoals, AL Metropolitan Statistical Area demonstrate the affordability of living in The Shoals:

Overall Cost of Living

Florence-Muscle Shoals, AL	75
Greenville, NC	85
Panama City, FL	86
Bloomington, IN	88
Dover, DE	96
--United States--	100
Yuba City, CA	110
Santa Fe, NM	122

Note: the Overall Cost of Living score is not the same as the ACCRA Cost of Living Index

(Source: Sperling's Best Places April 2010)